

Table 1: List of Microfinance Institutions in Armenia reporting to Mix Market as of February 2015

MFI Type	Name	Report Date	Loans USD 871million	Borrowers 251,325	Deposits USD 371,3 million	
Credit Organizations	ANIV	2005	1,193,151	213	—	
	AREGAK UCO	2013	33,940,857	27,946	0	
	CARD	2008	975,821	88	—	
	AgroCredit					
	ECLOF UCO	2013	3,275,272	2,466	0	
	Express Credit	2013	—	—	0	
	Farm Credit Armenia	2012	9,626,483	1,952	0	
	FINCA - ARM	2013	56,796,675	53,474	0	
	Global Credit	2013	14,272,263	—		
	Good Credit	2012	1,758,187	509		
	KAMURJ	2013	25,756,142	15,217	0	
	Nor Horizon	2013	7,995,278	4,016		
	SEF International	2014	22,744,316	24,899	0	
	Commercial Banks	ACBA	2014	374,681,597	119,470	216,407,512
		INECO	2013	208,882,005	—	94,035,348
ProCredit Bank - ARM		2013	107,195,832	—	60,866,687	

Source: Adapted from Mix Market database

